Syllabus for undergraduate Subject : Economics

cassion	2017-18
session	ZOT/-TG

# B.A. Part-I Examination – 2018 ECONOMICS

# PAPER - I

# **ECONOMICS CONCEPTS & METHODS**

(आर्थिक अवधारणा एवं विधियाँ)

Time Allowed: Three Hours

Max. Marks: 75

This question paper contains three sections as under:

Section – A खण्ड – अ Max. Marks: 10

This sections contains one compulsory question with 10 parts. Answer of each part should not exceed 20 words. All question carry equal marks.

इस खण्ड में एक अनिवार्य प्रश्न है जिसमें 10 माग है। प्रत्येक भाग का उत्तर लगभग 20 शब्दों से अधिक न हों। सभी प्रश्नों के अंक समान है।

This sections 10 questions. Attempt 5 questions in all, selecting one question from each unit. Answer of each question should not exceed 250 words. All questions carry equal marks.

इस खण्ड में 10 प्रश्न हैं। प्रत्येक इकाई से एक प्रश्न का चयन करते हुये 05 प्रश्नों के उत्तर दिजिए। प्रत्येक प्रश्न का उत्तर 250 शब्दों से अधिक न हो। सभी प्रश्नों के अकं समान है।

This sections 04 questions (question may have sub-division). This section will cover all units but not more than one question from each unit. Attempt 2 questions in all. Answer of each question should not exceed 500 words. All questions carry equal marks.

इस खण्ड में 04 प्रश्न हैं। प्रश्न के भाग हो सकते है। इस खण्ड में एक इकाई से अधिकतम एक प्रश्न होगा। कुल दो प्रश्नों के उत्तर दिजिए। प्रत्येक प्रश्न का उत्तर 500 शब्दों से अधिक न हों। सभी प्रश्नों के अंक समान है।

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# B.A. (Part-I) Examination 2017-18

## **ECONOMICS**

# Paper-I Economic Concepts & Methods

Duration: 3 Hours Max. Marks: 75

#### UNIT - I

What is Economics, Nature, Subject matter and scope of Economics, Characteristics of Capitalism, Socialism and Mixed Economies. Basic Economics Problems. Assumptions in Economics Analysis. (Rationality in consumer & Producer behavior including ceteris paribus). Distinction between Micro & Macro Economics. Positive & Normative Analysis. Static & Dynamic Analysis (only elementary approach). Stock and Flow variables.

#### **UNIT-II**

The Concept of National Income. Circular Flow of income-components and Measurements of National Income. Relationship between per capita national income & Economic Welfare, Net Economic Welfare.

#### **UNIT-III**

Money: Nature, functions and importance of money. The Concepts of Currency and Credit. The Concept of Demand for money and supply of money. Relationship between money supply, output & prices (upto Cambridge version) Functions of commercial & central Bank.

#### **UNIT-IV**

Definition, Nature, Importance & Limitations of Statistics. Collection and tabulation of data-Primary and Secondary data, census and Sampling Methods, Representation of data: diagrammatic and graphic. The presentation of Data: Questionnaire and schedule. The Concept of Averages, frequency distribution-Mean, Mode and Median.

## **UNIT-V**

Functional relationship in economics & the use of graphs. The concept & interpretation of slopes of curves (e.g. demand & supply curve etc.) Simple derivatives, Concept of Total, Average & marginal Values.

Exchange rate and foreign exchange market. Balance of payment and Balance of Trade.

Note: Only one numerical question shall be asked.

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# **Books Recommended:**

- 1. H.L. Ahuja Advance Economic Theory, S.chand publication, New Delhi.
- 2. H.R. Varian Intermediate Micro Economic East West Press, New Delhi.
- 3. H. L. Ahuja Macro Economics S. chand Publication, New Delhi.
- 4. Rana and Verma Vishal Publication, Jhalandhar, Panjab (Hindi & English)
- 5. K.N. Nagar सांख्यिकी के मूल तत्व, मिनाक्षी प्रकाशन, मेरठ।
- 6ण लक्ष्मीनारायण नाथूरामका अर्थशास्त्र में गणित के अनुपयोग, सी.बी.एच., जयपुर।

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## **ECONOMICS**

## **Paper-II Indian Economy**

Duration: 3 Hours Max. Marks: 75

#### **UNIT-I**

Basic Characteristics of Indian Economy, Natural Resources: Land, Minerals, Water, Forests and Power Resource. Population: Size and Growth, Labour Force, Occupational Distribution, Demographical dividend and Population Policy, Human Resources Development indicators (i.e., literacy, health, Nutrition etc.)

#### **UNIT-II**

Agriculture: Role and Importance of Agriculture in the Indian Economy; Land Reforms, irrigation and irrigational policy, Use of Fertilizers and its advantages and disadvantages, concept of organic farming, Institutional Credit for agriculture, Marketing of Agricultural goods – Support Price and Public Distribution System and Food Security.

## **UNIT-III**

Industry: Role, Strategy and Challenges, SMEs. Public and Private Sector Industries, Industrial Finance-Role of Financial Institutions and Commercial Banks, Recent industrial Policy.

#### **UNIT-IV**

New Economic Policy with special reference to Tax Reforms viz. GST and Problem of Black Money; Impact of Demonetization; Digitization of Payments, Foreign Trade: Size, Composition and Direction, Recent Trends in India's Foreign Trade; New Foreign Trade Policy of India.

#### **UNIT-V**

Review of Economic Progress under the Plans. Latest Plan and NITI Aayog. National Development Agenda. Problems of Poverty: Unemployment, Inflation and Regional disparities; Rural Development Programmes and policy; Sectoral Reforms in infrastructure after 1991.

## **Books recommended:**

- 1. Dutta and Sundram Indian Economy, S.Chand & Company, New Delhi
- 2. Mishra and Puri Himalaya Publication, New Delhi

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- 3. Tyage and Bhall Agricultural Development in India
- 4. A.N. Agarwal Indian Economy
- 5. Latest Economic Survey, Ministry of Finance, Govt. of India.

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## **ECONOMICS**

# **Paper-III Practical**

Duration: 2 Hours Max. Marks: 50

The students are expected to do the following exercises:-

- (i) Distinguish between concept of Total, Average & Marginal Utility and to computer total, marginal and average utility for given data.
- (ii) The students are expected to draw demand and supply curves and compute quantity & price.
- (iii) Cost & Revenue curves and computation of cost and revenue.
- (iv) Compute National Income with the help of component data
- (v) Data collection, Editing, Filtering and Presentation with the help of tabulation, graphs & different charts
- (vi) Report Writing.
- (vii) Marks distribution for practical are follows:
  - 25 marks practical paper (as per University of Kota rules)
  - 10 marks Record or file
  - 15 Viva voce.