

M.Com. (A.B.S.T.) - 2013

DISTRIBUTION OF THE PAPERS

There will be 9 papers in all, of these 9 papers 6 papers will be compulsory and three optional. A candidate will be required to offer Four compulsory papers in previous and remaining two compulsory papers and three optional papers in the final examinations. Each paper will be of 100 marks and three hours duration. Dissertation in lieu of the paper can be offered at the final Examination provided that a candidate secures at least 55 percent marks in the aggregate of the previous examination.

M.Com. Previous (Four Papers – All Compulsory)

Paper – I	Advanced Management Accounting
Paper – II	Statistical Analysis
Paper – III	Corporate Financial Accounting
Paper – IV	Cost Accounting and Managerial Decisions

M.Com. Final (Five Papers – Two Compulsory and Three optional Papers)

Paper – V	Tax Planning and management
Paper – VI	Operational Research and Quantitative Techniques.

Optional Paper (Any Three)

Paper – VII	Direct and Indirect Taxes
Paper – VIII	Advanced Costing Problems
Paper – IX	Management and Operational Audit
Paper – X	Computer Application in Business
Paper – XI	Security Analysis and Portfolio Management
Paper- XII	Project Planning and Control
Paper – XIII	Dissertation (Subject to the approval of the topic of survey work by faculty member for Regular Students only)

M.Com. ABST (Final)-2013

Paper-V- Tax Planning and Management

Duration : 3 hrs.

Max Marks : 100

N o t e : The question paper will contain three sections as under –

Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**

Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**

Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Basic frame work of direct taxes in India. Inter-relation between different direct taxes. Concept and significance of tax-planning. Problems of tax-planning. Recognised methods of tax-planning for Salaries.

Unit-II

Problems of Tax-planning in context of Administrative legislation organizational problems of Tax management. Depreciation and Tea, Coffee and Rubber development account.

Deductible and Non-deductible expenses. Tax planning for the income relating to Business and profession.

Unit-III

Tax incentives for Industrial Growth, Tax holidays and other reliefs and Rebates for Industry. Tax planning for capital given.

Unit-IV

Concept of Tax–evasion and Tax avoidance. Difference between tax-planning \, Tax evasion and tax avoidance. Anti avoidance provisions–diversion of income. Set-off and carry forward of losses.

Investment Planning :

Unit-V

Impact of Direct Taxes on Economic Growth
Different Concepts of Income

Tax Planning relating to Amalgamation and Merger of companies, Tax considerations in respect of managerial decisions like make or buy, own or lease, drop or continue, sale in domestic market or exports, issue of shares or debentures, repair or replacement decisions.

Tax Planning through establishing Joint Venture Abroad.

Books Recommended :

1. Patel, Choudhary, Punjabi, Goyal, Gupta – Tax Planning and Tax Management.
2. Pooter, D.C. Monroe, H.H. and steward : Tax Planning with precedents.
3. Sharma, Sharma : Taxation and Tax Planning.
4. Sighania V.K. – Direct Tax Laws
5. Agawal R.K. – Tax Planning for Companies
6. Lakhotia R.N. – Corporate Tax Planning.

Paper-VI Operational Research and Quantitative Techniques

Duration – 3 hours

Max. Marks : 100

- N o t e* : **The question paper will contain three sections as under –**
- Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**
- Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**
- Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

The nature and scope of operational research. Basic concepts in operations research an basic definition. Techniques of operational research. Phases in quantitative Techniques.

Linear Programming : Introduction, Problem formulation, Graphical and simplex methods for solving L.P.P. Primal – Dual relationship. Applications of Linear Programming.

Unit-II

Transportation and Assignment problem. Input-Output Analysis.

Unit-III

Queuing Theory, Simulation. Decision Theory.

Unit-IV

Replacement Theory. Game Theory – methods and techniques.

Concept of a productivity, measurement of productivity.

Unit-V

PERT; work study time and motion study : Fatigue study, critical path analysis. Probability consideration and crashing.

Value analysis.

Book Recommended :

1. Levin and Rubin, McGraw Hill.
2. Hadley & Whrithin : PERT. CPM and Marketing Management & Inventory control.
3. Chrchman, C. West L. : Introduction of operations research.
4. V.K. Kapoor – quantitative techniques, System analysis and data processing.
5. I f0;k foKku & ekFkj] [k.Msyoky] xtrk] xtrk vtejk cpl fMiks

Optional Paper :

Paper-VII – Direct and Indirect Taxes

Duration : 3 hours

Max. Marks : 100

N o t e : The question paper will contain three sections as under –

Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**

Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**

Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Detailed study of income tax law and rules with reference to assessment of companies. Computation of tax liability. Assessment procedure.

Unit-II

Assessment of co-operative societies and non-residents. Computation of Tax liability. Representatives assessee

Unit-III

Definitions of wealth Tax, charge and scope of wealth Tax, Deemed assets, exempted assets. Valuation of Assets as per wealth Tax act.

Unit-IV

Computation of net wealth and wealth tax. Procedure of assessment, liability for assessment in special cases, appeals, revision and reference. Payment and reovery of wealth Tax and Reference.

Unit-V

Central Sales Tax, Rajasthan Value Added Tax, Service Tax.

Books Recommended :

1. Singhanian V.K. – Direct Tax Laws
2. Malhotra H.C. – Law and Practice of Income Tax
3. Patel, Chaudhary – Corporate Tax & Wealth Tax
4. Patel, Choudhary, Khandelwal, Jain, Sharma and Goyal - Taxation
5. Palkhiwala N.A. – Law and Practice of Income Tax

Optional Paper

Paper-VIII - Advanced Costing Problem

Duration : 3 hours

Max. Marks : 100

- N o t e* : **The question paper will contain three sections as under –**
- Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**
- Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**
- Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Concepts of cost, classification of cost, decision – making costs, cost information and cost analysis for managerial decisions.

Break even analysis for decision making. Determination of Break Even Point. Construction of different types of break even charts and their uses for determination of margin of safety, Volume needed to attain target prices and change in cost and price.

Unit-II

Design of cost records for material, labour and overheads.

Uniform costing and inter-firm comparison. Meaning and definitions of marginal costing and absorption costing. Difference between marginal and absorption costing. Calculate the effect on profit due to change in method of stock valuation meaning and definition of Semi-variable cost, types of semi-variable costs, methods of segregation of semi-variable costs.

Unit-III

Product and production decision like-expansion/contraction in capacity, dropping or adding a product, to determine product mix, taking decision to make or buy productivity accounting.

Unit-IV

Cost reduction and value analysis. Creative thinking in value analysis
Specific Decision for : Use of Alternative facilities, own or lease, retain or replace, now or later, defer vs shutdown and change vs status .

Unit-V

Installation of costing system

Implication of computer and EDP for management. Employees cost Analysis, Cost Analysis of Executives. Decisions based on differential costing.

Book Recommended :

1. Horngren, Charies. T. : Cost accounting a Management Emphasis.
2. Blocker John, G. and Waltmer W. Koith : Cost Accounting.
3. Neuner John J. Cost Accounting.
4. Oswal, Mangal and Beedawat : Advanced Costing Problem. Ramesh Book Depot. Jaipur.
5. Pandey, I.M. Management Accounting Lall, B.M. and I.C. Jain : Cost Accounting : Principles and Practice, Prentice Hall, Delhi.

Paper-IX Management and Operational Audit

Duration : 3 hours

Max. Marks : 100

- N o t e* : **The question paper will contain three sections as under –**
- Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**
- Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**
- Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Concept of Management and Operational Audit. Its nature and purpose.
Management Audit Programme.

Specific Areas of Management and Operational Audit. Review of Internal Control.
Review of Purchasing Operation.

Unit-II

Review of Selling and Distribution Policies and Programmes.

Review of Manufacturing operations.
Review of Efficiency of Management information system.
Review of Personal Policies.
Appraisal of Management Decision.

Unit-III

Propriety Audit, Its concepts, Property Audit for Public Sector Companies with reference to Section 619 of the companies Act of India 1956.

Audit of Public Sector Companies by Audit Boards Comprising a Spectrum to Professional Discipline.
Requirement of Audit under Section 227 (4A) of Companies Act 1956.

Unit-IV

Cost Audit : Meaning, Object, Advantage, Cost Audit of Material, Labour and Overhead.
Appointment, Rights, Duties and Liabilities of Cost auditor under the companies Act 1956. Cost Audit report.

Audit and investigations for specific purpose. Advance Report writing with reference to specific situations and problems.

Unit-V

Special audit, Problem of banks. Holding and subsidiary companies and co-operative societies.
Performance/Efficiency Audit of companies.

Books Recommended :

1. Lindbery and Cosing : Operations Auditing.
2. Rose T.G. : Management Audit
3. Kamal Gupta : Contemporary Audit
4. തിരുവനന്തപുരം കോളേജ് (ജെ.കെ.എഫ്.എസ്. കോളേജ്) : ഇംഗ്ലീഷ്
5. ,u-ih- vxoky % çclU/k vđ{k.k

Paper-X Computer Application in Business

- N o t e* : **The question paper will contain three sections as under –**
- Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**
- Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**
- Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Computer Hardware : Computer System as information processing System, Computer System Differences. Type of Computer Systems. Hardware options CPU. Input Devices, Output devices storage devices. Configuration of hardware devices and their application.

Personal Computers :

PC and its main components. Hardware configuration, CPU and Clock speed. RAM and secondary storage devices other peripherals use with PC factors influencing PC performance PC as a virtual office.

Unit-II

Modern Information Technology : Basic idea of local area network (LAN) and wide area network (WAN) Email. Internet technologies access devices. Concept of a world wide web and internet browsing multimedia.

Introduction to Operation System

Software needs operating systems application softwares, Programming Languages. DOS; Windows – Window Explorer, Print Manager, Control panel, Paint Brush, Calculator, Desk Top, My Computer, Settings. Find, Run, UNIX.

Unit-III

Word Processing : Introduction and Working with MS WORD in MS Office, Word Basic Commands. Formatting Text and Documents sorting and labels working with graphics introduction to mail merge.

Spread Sheets : Working with excel formatting, functions, chart, features. Working with graphics in excel, using worksheets as data base in accounting marketing, finance and personnel areas.

Unit-IV

Presentation with power point power print Basis, creating presentation the easy way working with graphics in power point. Show time, sound effects an animation affects.

Introduction to lotus smart suite for Data Sheet Analysis :

Structure of Spread sheet and its applications to accounting, Finance and marketing functions of business creating a dynamic sensitive work sheet, concept of absolute and relative cell reference, using various built in functions mathematical, statistical. Logical and finance functions goal seeking and back solver tools, using graphics and formatting of work sheet, sharing data with other desktop applications. Strategies of creating error free worksheet.

Unit-V

Introduction to Accounting Packages :

Preparation of vouchers, invoice and salary statements, maintenance of inventory records, maintenance of accounting books and final accounts, financial reports generation, practical knowledge on wings accounting and wing trade (software), Tally etc. Introduction to Statistical Packages : Usage of Statistical packages for Analysis in Research – Lotus and Excel, SPSS Systat,

Books Recommended :

1. Data, C.J. : An Introduction to database systems, Addison Wesley, Massachusetts.
2. Dinens Sheila S. : Micro office, Professional for Windows 95, Instant Reference, BPB publication, Delhi.
3. Mansfield Rn, : The compact guide to Microsoft office, BPB Publication, Delhi.
4. O'Brain, J.A. Management information system, Tata McGraw Hill, New Delhi.

Optional Paper :

Paper-XI Security Analysis and Portfolio Management

Duration : 3 hours

Max. Marks : 100

N o t e : **The question paper will contain three sections as under –**

Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**

Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**

Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Nature & scope of investment, Principles of investment, investment process and investment stage risk and returns its components and measurement and investors attitude towards risk and return.

Unit-II

Investors classification, introduction, features and valuation models of preference shares. Equity shares convertible and non convertible debt securities.

Unit-III

Approaches to security market analysis. Technical analysis. Efficient market hypothesis and its testing and implication.

Unit-IV

Concept of port folio. Traditional profoilio management and modern investment process. Portfolio constrution models. Markowitz model, shape index model.

Unit-V

Capital Asset Pricing model. Characteristic line. Factor model and arbitrage pricing performance evaluation and managed portfolio . Portfolio revision techniques.

Books Recommended :

1. V.K. Bhalla – Investment Management Security Analysis and Port folio Management (S. Chand & Sons New Delhi).
2. Donald E. Fisher and Ronal J. Jordan Security analysis and portfolio management CPHI Publication New Delhi.
3. V.A. Avadhani – Invest and Security Markets in India (Hemalaya Publication Bombay).
4. Punithavathy Pandian – Security Analysis and Portfolio Management Vikas Publishing House Pvt. Ltd., New Delhi.

Paper-XII Project Planning and Control

Duration : 3 hours

Max. Marks : 100

- N o t e* : The question paper will contain three sections as under –
- Section-A : **One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10**
- Section-B : **10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50**
- Section-C : **04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40**

Unit-I

Project Planning and Phase : Need and Importance, Phases of Capital budgeting, Project analysis fact, Resource Allocation framework (investment strategies, portfolio planning tools, and interface between strategies planning and capital budgeting), Generation and screening of project ideas.

Unit-II

Project Analysis : Market and Demand Analysis, (including demand forecasting) Technical Analysis and Financial Analysis (Cost of Project, Working Capital Requirement and its financing)

Unit-III

Project Selection : Project cash flows. Time Value of money, cost of capital, Appraisal criteria and analysis of risk.

Unit-IV

Project Management control and review : Project organizations, Planning and Control of project and Human aspects of Profit management, project control tools (Gantt Charts, Linear Off Balance) Need for review, initial review, performance evaluation, a bandonment analysis, evaluating the capital budgeting system.

Unit-V

Network Techniques for project Management : Basic concepts of networks. Line estimation and determination of critical path (for both PERT and CPM Models) network cost systems and activity crashing.

Books Recommended :

1. Prasanna Chandra : “Project Planning Analysis, Selection, Implementation and Review” Tata McGraw Hill, New Delhi.
2. P. Gopal Krishnan and E. Rama Moorthy. “Tent book of Project Management” Tata McGraw Hill New Delhi.
3. Rajeev Ananad, “Project Profiles with Model Franchise Agency and Joint Venture Agreement” Bharat Publishers, New Delhi.

Opt. Paper-XIII Dissertation

Max. Marks : 100

This paper is in lieu of a paper as have a secured at least 55% marks in aggregate of all the papers prescribed for the previous examination. (Subject to the approval of the topic of survey work by faculty member, for regular students only).